

# MONTANA

## BOARD OF INVESTMENTS

## BOARD ADOPTED POLICY

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**POLICY NUMBER:** 10.160

**EFFECTIVE DATE:** May 25, 2022

**TITLE:** Board Committees Established

**SUPERSEDES:** November 30, 2021

**BOARD ADOPTION:** November 30, 2021

**REVIEWED:** May 4, 2022

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### I. Board Committees Established

- A. The Board may establish committees as necessary to conduct its business.
  - 1. Charters shall be adopted for each committee describing the role, scope, and powers of the committee, and the responsibilities of committee members.
  - 2. The Board has created an Audit Committee, a Loan Committee, and a Human Resources Committee, and approved a charter for each committee.
  - 3. The Board Chairperson shall appoint and remove committee members.
- B. All committee meetings must be open to the public and noticed on the Board's website at least (forty-eight) 48 hours prior to the meeting, except as provided in Policy 10.120(B)(2).

**Authority:** Montana Constitution, Article VIII, Section 13  
Section 2-3-103 and -203, MCA  
Section 2-3-212 and -214, MCA  
Section 2-15-124, MCA  
Section 2-15-1808, MCA  
Section 17-6-201, MCA

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Adopted: November 30, 2021

Revised: May 25, 2022

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