

MONTANA

BOARD OF INVESTMENTS

BOARD ADOPTED POLICY

POLICY NUMBER: 30.100

EFFECTIVE DATE: April 20, 2022

TITLE: Board Staff

SUPERSEDES: November 30, 2021

BOARD ADOPTION: November 30, 2021

REVIEWED: March 3, 2022

I. Board Staff

- A. The Board appoints the Executive Director who has general responsibility for selection, management, and the job performance of Board staff.
- B. The Board also appoints the Chief Investment Officer (CIO).
- C. The Board assigns the duties and sets the salaries of exempt staff.

Authority: Montana Constitution, Article VIII, Section 13
Section 2-15-1808, MCA
Section 2-18-103, MCA
Section 17-6-201, MCA

Adopted: November 30, 2021

Revised: April 20, 2022

Reviewed: March 3, 2022