

**PROJECTS THAT HAVE BEEN REJECTED BY THE LEGISLATURE  
ARE NOT ELIGIBLE TO BE FUNDED THROUGH INTERCAP.**

**STATE OF MONTANA BOARD OF INVESTMENTS  
INTERCAP PROGRAM  
APPLICATION FOR BOARD OF REGENTS INSTITUTIONS ONLY**

Please print or type and return completed application to:

Commissioner of Higher Education  
Office of Fiscal Affairs  
2500 Broadway  
P.O. Box 203201  
Helena, MT 59620-3201  
Telephone: (406) 444-0319

**1. Applicant Information Summary**

- A. Applicant Name \_\_\_\_\_
- B. Mailing Address \_\_\_\_\_
- C. Officer Preparing Application \_\_\_\_\_ Title \_\_\_\_\_  
Phone # \_\_\_\_\_ Fax # \_\_\_\_\_ E-Mail \_\_\_\_\_
- D. Federal Employer Identification Number \_\_\_\_\_

**2. Project Information**

- A. Project Description\* \_\_\_\_\_

\*Please give specific details, e.g., type of vehicles, equipment, improvements, construction, etc. If more than one project, please indicate each separately.)

B. Funding Sources	<u>Amount</u>
University Portion	\$ _____
Other Funding sources (please specify source & amount)	\$ _____
_____	\$ _____
<u>INTERCAP Portion</u>	\$ _____
Total Project Cost	\$ _____

- C. Requested Loan Amount \$ \_\_\_\_\_

- D. Requested Loan Term: \_\_\_\_\_ Years

- E. INTERCAP loan funding date desired: \_\_\_\_\_

**3. Source of Repayment of Loan - What source(s) of revenues will the University pledge toward this debt repayment?**

<u>Revenue Source</u>	<u>Amount</u>
_____	\$ _____
_____	\$ _____
TOTAL	\$ _____

<b>Type of Revenue Pledge (check one)</b>
Surplus Net Revenue Pledge <input type="checkbox"/>
Direct Pledge <input type="checkbox"/>

Please include any additional information that would clarify or enhance the financial circumstances of the applicant or better describe the source of repayment of the loan. Attach separate sheets if necessary.

**AUTHORIZATION**

1. Required supplemental information to accompany the application is as follows:

Building alteration/addition/repair projects over \$150,000

- Copy of Governor's letter of consent to project, in accordance to 18-2-102 Montana Code Annotated

Loans over \$500,000

- Copy of the Governor's consent letter as stated above (if applicable)
- Copy of Board of Regents - Agenda Item approving project and authorization to secure loan through INTERCAP. Please include vote results.

2. By initialing each item, the preparer of this Application on behalf of the Applicant hereby certifies the following:

\_\_\_\_\_ that all of the information contained herein is true, accurate and complete as of the date hereof.  
initials

\_\_\_\_\_ that this project has not been previously rejected by the Legislature.  
initials

\_\_\_\_\_ that the Source of Repayment is a pledge of net income from revenue-producing facilities, student fees and other income in furtherance of its general control and supervision of the Montana University System, pursuant to Title 20, Chapter 25, Parts 3 and 4, Montana Code Annotated, as amended; provided, however, that the State is not to be obligated on such indebtedness and no State funds except those specified are to be obligated unless specifically directed by the Legislature, as provided in Section 20-25-405, Montana Code Annotated, as amended.  
initials

Dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

By: \_\_\_\_\_  
Its: \_\_\_\_\_

Board of Investments/Commissioner of Higher Education  
-----Office Use Only-----

Application Received by Regents: \_\_\_\_\_  
Date of Regents Preliminary Approval \_\_\_\_\_  
By: \_\_\_\_\_  
Title: \_\_\_\_\_

App. Received by BOI: \_\_\_\_\_  
Date Approved by BOI : \_\_\_\_\_  
Executive Director: \_\_\_\_\_  
Bond Program Officer \_\_\_\_\_  
Expiration of Application: \_\_\_\_\_

BOI Forwarded Approved Application to Commissioner's Office: \_\_\_\_\_  
Commissioner's Office Notifies BOI of Loan Date: \_\_\_\_\_  
BOI Forwarded Loan Closing Documents to Commissioner's Office: \_\_\_\_\_  
Loan Funds Disbursed by BOI to Commissioner's Office: \_\_\_\_\_