

## Systematic Work and Education Plan 2016

- Feb. 23-24**      **Quarterly Meeting**  
Quarterly reports and subcommittee meetings  
Annual Report and Financial Statements – reception and status  
Financial Audit  
Ethics  
Disaster recovery  
INTERCAP program  
Outreach efforts – loan and municipal programs
- April 5**        **Non-Quarterly Meeting**  
All policy review, scrub and revise  
Capital market/asset allocation overview  
RVK presentation (TBD)
- May 24-25**    **Quarterly Meeting**  
Quarterly reports and subcommittee meetings  
Exempt pay compensation review  
Domestic Equities Review  
Staffing level review  
Custodial banking relationship
- August 16-17** **Quarterly Meeting**  
Quarterly reports and subcommittee meetings  
CEM Benchmarking  
International Equities Review  
MBOI Budget and legislative-related action-decision  
Internal Controls  
International Equities Review  
Fiscal Year performance through June 30<sup>th</sup>  
RVK presentation (TBD)
- October 6**     **Non-Quarterly Meeting**  
(Joint TRS/PERS)  
Cash management of state monies  
Real Estate and Timber Review  
Staff Asset Allocation Educational Presentation
- Nov. 15-16**    **Quarterly Meeting**  
Quarterly reports and subcommittee meetings  
Annual Report and Financial Statements Submission for FY 2016  
Affirm or Reset Asset Allocation Ranges  
Benchmark Review  
Private Investments Review  
Resolution 217  
Resolution 218  
PERS/TRS annual update  
2017 Legislative Session issues  
Securities litigation status  
Proxy voting public equities  
Exempt staff annual performance review

## 24 Month Systematic Work and Education Plan 2016

Completed	Completed	Completed	In-Process	
2013	2014	2015	2016	
	X	X		Accounting Review
X	X	X	X	Annual report and financial statements
X	X	X	X	Asset Allocation Range Approval (Board must review/approve annually as per policy)
X		X	X	Capital Market/Asset Allocation
X	X	X	X	Audit (Financial)
X		X	X	Benchmarks used by Board
X		X		Board as a rated investment credit, a bond issuer and a credit enhancer
X	X	X	X	Board member education
X	X	X	X	Board's budget
X		X		Board as landlord/tenant holdings
X		X		Board's website
	X		X	Cash Management of state monies
X	X	X	X	Cost reporting including CEM, Inc. analysis
	X		X	Custodial bank relationship, performance, continuity
X		X		Customer relationships (State government)
X	X		X	Disaster Recovery and other emergency preparedness
X	X	X	X	Exempt staff performance and raises (HR policy requires annual consideration)
X	X	X	X	Ethics policy – (Board policy requires annual affirmations)
X		X		Fixed Income
X		X		In-state Loan program
	X		X	INTERCAP program
X	X	X	X	Internal controls
X	X	X	X	Policy Statements Review (Governance policy requires annual investment policy review)
X	X	X	X	Legislative session and interim matters
X	X		X	Outreach efforts for Board - loan and municipal programs
X	X	X	X	PERS and TRS relationship
	X		X	Private Investments Review
	X		X	Proxy voting public equities
	X		X	Public Domestic Equities Review
	X		X	Public International Equities Review
	X		X	Real Estate and timberland
X	X	X	X	Resolution 217 update of current Investment Firms (Board policy requires annual update)
X	X	X	X	Resolution 218 role of deputy director to serve as acting executive if necessary
X		X		Securities Lending
X	X	X	X	Securities Litigation
X	X	X	X	Staffing levels (required biannually in board policy)
X		X		State Fund as major client