

MONTANA

BOARD OF INVESTMENTS

APPROVED LENDER APPLICATION

Financial Institution:			
Address:			
City/State/Zip:			
Telephone:			
Facsimile:		e-mail:	

List the principal officers authorized to execute contracts, agreements, and other documents:

Name:		Title:	
Name:		Title:	
Name:		Title:	
Name:		Title:	

Provide the following documents:

1. A certificate of errors and omission insurance coverage.
2. If governed by one or more regulatory agencies the applicant must submit its most recent quarterly consolidated report of condition and income or its most recent quarter-end balance sheet and income statement, plus, if available, copies of its previous three years' consolidated reports of condition and income or audited financial statements, including both balance sheets and income statements which must indicate a positive return on average assets, and based on generally accepted accounting principles (GAAP), indicate a total capital as a percentage of average assets of at least 6% or meet all applicable capital requirements of the regulatory agency.
3. If not governed by a regulatory agency the applicant must submit copies of its last three years' audited financial statements, including both balance sheets and income statements plus its most recent quarter-end balance sheet and income statement which have been prepared within 60 days of submission. Current financial statements must indicate a positive return on average assets and must indicate total capital as a percentage of average assets of at least 6% with a minimum GAAP net worth of \$1,000,000. Evidence of current corporate and ownership structure demonstrating more than three years of existence must be included.

Return the application and supporting documents to dhill@mt.gov.

Authorized Signature _____

Date: _____