

**MONTANA BOARD OF INVESTMENTS
SPECIAL BOARD MEETING CONFERENCE CALL**

**2401 Colonial Drive, 3rd Floor
Helena, Montana**

**Friday, September 18, 2020
10:30 AM**

AGENDA

CALL TO ORDER – Karl Englund, Board Chairman

1. Notice of Audio Recording and Roll Call
2. Public Comment – *Public Comment on issues with Board Jurisdiction*
3. Extension of Herb Kulow as Exempt Employee through October 30, 2020 – *Decision*
4. Change in Collateral for In-State Loan – *Decision*
5. Update to Board Members
6. Adjourn

**MONTANA BOARD OF INVESTMENTS
EMPLOYMENT AGREEMENT AMENDMENT**

This Employment Agreement Amendment is entered into by and between Montana Board of Investments (Board) and Herb Kulow (employee).

The Board and the employee mutually agree to amend the Employment Agreement, executed by them on July 29, 2020 as follows:

1. Section 7 of the Contract is amended to read:

7. Term of Agreement

The termination date of the contract is extended from September 18, 2020 (original termination date) until October 31, 2020 (new termination date).

2. All other provisions of the Contract remain in full force and effect.

_____ Herb Kulow, Employee

_____ Dan Villa, Executive Director

_____ Karl Englund, Board Chairman