

MONTANA

BOARD OF INVESTMENTS

SPECIAL BOARD MEETING MINUTES
JUNE 22, 2023

Meeting recordings are posted at: <https://leg.mt.gov/lspd/>
(timestamps may differ)

Call to Order

The Board of Investment's meeting was called to order by Board Chair Jack Prothero at 10:18 a.m. on Wednesday, June 22, 2023.

Attendance

Board Members Present: Jack Prothero, Jeff Meredith, Tim Kober, Mark Barry, Porter Bennett, Cindy Younkin, Maggie Peterson

Board Members Absent: Dan Trost

Legislative Liaisons Present: Senator Jeremy Trebas

Legislative Liaisons Absent: N/A

Board Staff Present: Dan Villa, Dan Whyte, Doug Hill, John Carpenter, John Romasko, Jon Putnam, Jonathan Yen, Julie Feldman, Louise Welsh, Peggy MacEwen, Peggy Saarela, Polly Boutin, Roberta Diaz, Savannah Morgan, Tammy Lindgren, Tim House, Willie Gross

Interested Parties Present: None

Tab 1 CALL TO ORDER (00:03)

A. Notice of Video Recording (01:15)

Chair Prothero opened the meeting by welcoming Senator Jeremy Trebas, who will be serving as Legislative Liaison.

Chair Prothero advised of audio and video recording of the meeting.

B. Roll Call (01:22)

Roll was taken during the Loan Committee prior to the full Board. Seven Board members were present, forming a quorum.

C. Public Comment (01:30)

Chair Prothero asked for public comment. None was given.

D. Loan Committee Report (01:46)

Committee Chair Meredith briefed the Board on the Special Loan Committee.

Tab 2 POLICY REVIEW AND ADOPTION - Decisions (02:32)

A. Investment Policy Statements

Director of Fixed-Income John Romasko briefed the Board and answered questions.

Chair Prothero called for a motion to approve the Investment Policies as presented, with minor grammatical edits to be included. Member Barry motioned to approve. Member Peterson seconded the motion, which passed unanimously.

B. Housing Trust Policies

Executive Director Dan Villa briefed the Board and answered questions.

Chair Prothero asked for a motion to approve the Housing Trust Policies as presented, with minor grammatical edits included. Member Barry motioned to approve. Member Younkin seconded the motion, which passed unanimously.

ADJOURNMENT (01:14:27)

Chair Prothero adjourned the meeting at 11:31 a.m.

MONTANA BOARD OF INVESTMENTS

APPROVE:  8/23/
JACK PROTHERO, Chair

ATTEST: 
DAN VILLA, Executive Director

DATE: 8/23/23