

MONTANA

BOARD OF INVESTMENTS

REGULAR BOARD MEETING
APRIL 22, 2026
REMOTE MEETING

COMMITTEE MEETINGS

- A. Loan Committee – Tim Kober, Chair** **9:00 AM**
Committee Members – Bennett, Milanovich
1. Public Comment – *Public Comment on issues with Committee Jurisdiction*
 2. Approval of October 14, 2025, and November 4, 2025, Committee Meeting Minutes
 3. Executive Director Comments
 4. INTERCAP Loan Request
 - a. *Public Comment*
 - b. **Decision**

- Tab 1 CALL TO ORDER – Jeff Meredith, Chairman** **9:30 AM**
- A. Notice of Video Recording of Meeting
 - B. Roll Call
 - C. Public Comment – *Public Comment on issues with Board Jurisdiction*
 - D. Approval of the February 25-26, 2026, Meeting Minutes
 - E. Administrative Business
 1. Loan Committee Report
 - F. Comments from TRS and PERS Board Members
 - G. Comments from Board Legislative Liaisons

- Tab 2 EXECUTIVE DIRECTOR REPORTS – Dan Villa** **10:00 AM**
- A. Member Requests from Prior Meeting
 - B. Monthly Snapshot
 - C. Benchmarks Used by the Board
 - D. Contract Approval Request
 - a. *Public Comment*
 - b. **Decision**

- Tab 3 DOMESTIC EQUITY ASSET CLASS REVIEW – Jason Brent and Steve Strong** **10:15 AM**

- Tab 4 RVK ANNUAL CAPITAL MARKET ASSUMPTIONS** **11:15 AM**

RECAP OF STAFF TO DO LIST AND ADJOURNMENT – Jeff Meredith, Chairman