

# MONTANA

## BOARD OF INVESTMENTS

### SPECIAL BOARD MEETING MINUTES

JUNE 25, 2026

10:00 a.m.

VIA ZOOM

*Official meeting minutes are the recordings posted at  
[https://www.youtube.com/@theMT\\_BOI](https://www.youtube.com/@theMT_BOI)  
(timestamps may differ)*

#### Call to Order (00:02)

The Board of Investments meeting was called to order by Board Chairman Jeff Meredith at 10:01 a.m. on Thursday, June 25, 2026.

#### Attendance

Board Members Present: Jeff Meredith, Maggie Peterson, Cindy Younkin, Mark Barry, Dwaine Iverson, Porter Bennett, Tim Kober, Dan Trost, John Milanovich

Board Members Absent: None

Legislative Liaisons Present: None

Legislative Liaisons Absent: Senator Shane Morigeau, Representative Larry Brewster

Board Staff Present: Dan Villa, Jon Putnam, Cort Jensen, Savannah Morgan

Interested Parties Present: None

#### **1. Notice of Video Recording** (0:14)

Chair Meredith advised that the meeting would be audio- and video-recorded.

#### **2. Roll Call** (0:19)

The roll was taken. Eight Board members were present, forming a quorum.

Member Trost joined the meeting right after the roll call.

#### **3. Public Comment** (01:24)

Chair Meredith asked for public comment on matters related to Board jurisdiction. None was given.

#### **4. Policy 20.300 – Confidentiality and Use of Position** (01:38)

Dan Villa and Cort Jensen briefed the Board and answered questions.

After discussion, Member Peterson moved to adopt the recommended changes to Policy 20.300. Member Iverson seconded the motion. Chair Meredith called for public comment. There was no public comment. The motion passed unanimously.

With no further business, Chair Meredith adjourned the meeting at 10:09 a.m.

MONTANA BOARD OF INVESTMENTS

Signed by:  
APPROVE: Jeff Meredith  
4621358F08C74AC  
Jeff Meredith, Board Chair

DocuSigned by:  
ATTEST: [Signature]  
21DF48F786AE4F4...  
Dan Villa, Executive Director

DATE: 8/26/2026 | 1:00 PM MDT