

MONTANA

BOARD OF INVESTMENTS
I N T E R C A P

Date: December 3, 2021

To: INTERCAP Loan Program Borrowers

From: Dan Villa, Executive Director

**NOTICE: INTERCAP Loans
Effective January 25, 2022**

Subject: INTERCAP Loan Repayment Instructions

Effective January 25, 2022, the Montana Board of Investments (BOI) will be managing the loan servicing for the INTERCAP Loan Program in house in order to reduce costs and offer lower rates going forward.

Things to do Before January 25, 2022:

Change loan repayment information to BOI. INTERCAP loan repayments will be made directly to the BOI instead of U.S. Bank. Please remove U.S. Bank, PO Box 70870, St. Paul, MN, SpA Lockbox CM9695, wiring account ending xxxxxxxx7365 or ACH account ending xxxxxxxx9486 and replace with BOI's information contained on the attached [Payment Instructions](#) form. Instructions are provided for repayment via check, wire or borrower initiated ACH.

Consider authorizing automatic ACH payments. New to the program is the opportunity to save on bank fees by authorizing BOI to initiate automatic ACH entries for loan repayment when due. If you would like to take advantage of this, please complete the enclosed form titled [Electronic Funds Transfer \(EFT\) Authorization](#) and submit using the secured webpage indicated on the form. If you authorize automatic payments, BOI will also initiate the electronic debit for the periodic principal paydown or payoff prior to loan maturity upon request.

Please don't hesitate to call INTERCAP's Sr. Bond Program Officer, Louise Welsh, at 406-444-0891 if you have any questions.

Enclosures:

Electronic Funds Transfer (EFT) Authorization Form
Payment Instructions

**MONTANA BOARD OF INVESTMENTS
ELECTRONIC FUNDS TRANSFER (EFT) AUTHORIZATION**

INTERCAP LOAN PROGRAM

Borrower Name:

I, the undersigned, a duly authorized representative, hereby authorize the Montana Board of Investments to initiate electronic debit and/or credit entries to the Account listed below. The authorized representative acknowledges the origination of ACH transactions to the listed account complies with provisions of U.S. law.

Name of Financial Institution to debit/credit Account:

Address:

City, State, Zip:

Financial Institution Routing Number:

Account Number:

Type of transfer for this account: INTERCAP Transactions

This authority remains in effect until the Montana Board of Investments and the designated Financial Institution have received timely written notification from an authorized representative terminating the Authorization.

Signature →

Date →

Printed Name →

Please notify the Montana Board of Investments if you have applied a filter or a block to your account.

Please upload the completed form to:

<https://mt.accessgov.com/boi/Forms/Page/intercap/intercap-attachments/0>

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PAYMENT INSTRUCTIONS

For INTERCAP loans closed prior to January 25, 2022

Email to Sheli Jacoby at Sheli.Jacoby@mt.gov Cc: Louise Welsh at lwelsh@mt.gov

BORROWER NAME	LOAN NUMBER	DOLLAR AMOUNT
		\$
	Total Wire/ACH/Check =	\$

Please e-mail notice of payment and method (Wire/ACH/Check) as instructed above at least one day prior to payment. Please reference the BORROWER NAME and LOAN NUMBER for proper credit.

By Wire or ACH

U.S. Bank Montana
ABA 092900383
State of Montana
Account #156041200221
Reference: MBOI - Intercap Loan
Borrower Name/Loan Number
Attn: Montana Board of Investments

By Check

Montana Board of Investments
INTERCAP Loan Program
PO Box 200126
Helena, MT 59620-0126

Physical address:
2401 Colonial Drive, 3rd Floor
Helena, MT 59601

If you should have any questions please call Louise Welsh, Senior Bond Program Officer at (406) 444-0891 or Sheli Jacoby, Investment Accountant at (406) 444-2477.

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