

**PROJECTS THAT HAVE BEEN REJECTED BY THE LEGISLATURE
ARE NOT ELIGIBLE TO BE FUNDED THROUGH INTERCAP.**

**STATE OF MONTANA BOARD OF INVESTMENTS
INTERCAP PROGRAM**

APPLICATION FOR BOARD OF REGENTS INSTITUTIONS ONLY

Please print or type and return completed application to:

Commissioner of Higher Education
Office of Fiscal Affairs
2500 Broadway
P.O. Box 203201
Helena, MT 59620-3201
Telephone: (406) 444-0319

1. Applicant Information Summary

- A. Applicant Name _____
- B. Mailing Address _____
- C. Officer Preparing Application _____ Title _____
Phone # _____ Fax # _____ E-Mail _____
- D. Federal Employer Identification Number _____

2. Project Information

- A. Project Description* _____

*Please give specific details, e.g., type of vehicles, equipment, improvements, construction, etc. If more than one project, please indicate each separately.)

B. Funding Sources	<u>Amount</u>
University Portion	\$ _____
Other Funding sources (please specify source & amount)	\$ _____
INTERCAP Portion	\$ _____
Total Project Cost	\$ _____

- C. Requested Loan Amount \$ _____
- D. Requested Loan Term: _____ Years
- E. INTERCAP loan funding date desired: _____

3. Source of Repayment of Loan - What source(s) of revenues will the University pledge toward this debt repayment?

<u>Revenue Source</u>	<u>Amount</u>
_____	\$ _____
_____	\$ _____
TOTAL \$	_____

<p><u>Type of Revenue Pledge (check one)</u></p> <p>Surplus Net Revenue Pledge <input type="checkbox"/></p> <p>Direct Pledge <input type="checkbox"/></p>
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Please include any additional information that would clarify or enhance the financial circumstances of the applicant or better describe the source of repayment of the loan. Attach separate sheets if necessary.

AUTHORIZATION

1. Required supplemental information to accompany the application is as follows:

Building alteration/addition/repair projects over \$150,000

- Copy of Governor's letter of consent to project, in accordance to 18-2-102 Montana Code Annotated

Loans over \$500,000

- Copy of the Governor's consent letter as stated above (if applicable)
- Copy of Board of Regents - Agenda Item approving project and authorization to secure loan through INTERCAP. Please include vote results.

2. By initialing each item, the preparer of this Application on behalf of the Applicant hereby certifies the following:

_____ that all of the information contained herein is true, accurate and complete as of the date hereof.
initials

_____ that this project has not been previously rejected by the Legislature.
initials

_____ that the Source of Repayment is a pledge of net income from revenue-producing facilities, student fees and other income in furtherance of its general control and supervision of the Montana University System, pursuant to Title 20, Chapter 25, Parts 3 and 4, Montana Code Annotated, as amended; provided, however, that the State is not to be obligated on such indebtedness and no State funds except those specified are to be obligated unless specifically directed by the Legislature, as provided in Section 20-25-405, Montana Code Annotated, as amended.
initials

Dated this _____ day of _____, _____.

By: _____
Its: _____

Board of Investments/Commissioner of Higher Education
-----Office Use Only-----

Application Received by Regents: _____
Date of Regents Preliminary Approval _____
By: _____
Title: _____

App. Received by BOI: _____
Date Approved by BOI : _____
Executive Director: _____
Bond Program Officer _____
Expiration of Application: _____

BOI Forwarded Approved Application to Commissioner's Office: _____
Commissioner's Office Notifies BOI of Loan Date: _____
BOI Forwarded Loan Closing Documents to Commissioner's Office: _____
Loan Funds Disbursed by BOI to Commissioner's Office: _____