

MONTANA

BOARD OF INVESTMENTS

Commercial Loan Rate Sheet

These Interest Rates apply to the following programs:

- Participation Loan Program
- Infrastructure Loan Program
- Sawmill Revitalization Loan Program

Interest Rates June 4, 2026 through June 10, 2026

| Loan Term | Conventional Rate | | Fed Guaranteed (SBA, RBS, FSA, BIA) | |
|-----------|-------------------|----------------|--|----------------|
| | Monthly Payment | Annual Payment | Monthly Payment | Annual Payment |
| 5 Yrs. | 6.397% | 6.947% | 5.997% | 6.297% |
| 10 Yrs. | 6.609% | 7.159% | 6.209% | 6.509% |
| 15 Yrs. | 6.815% | 7.365% | 6.415% | 6.715% |
| 20 Yrs. | 7.264% | 7.864% | 6.864% | 7.214% |
| 25 Yrs. | 7.640% | 8.240% | 7.240% | 7.590% |
| 30 Yrs. | | | 7.666% | 8.016% |

- Up to 2.50% rate reduction from the posted rate for jobs created by the Borrower that pay the Private Annual Wage
 - o Private Annual Wage effective July 1, 2025 is \$59,100.
 - o Montana minimum wage effective January 1, 2026 is \$22,568.
- Participation loans receive a 0.50% rate reduction for aggregate loan totaling less than \$640,474.
- SBA 7(a) loans >\$1,000,000 add 0.55% to the posted rate for SBA service fee.
- RBS loans add 0.55% to the posted rate for RBS service fee.
- If the loan term is between the posted loan terms, use the next higher term.
- Sawmill Revitalization loan interest rate not to exceed 4%.

For additional assistance contact Doug Hill, Director of Commercial Loans at (406) 444-1217, or dhill@mt.gov