

MONTANA

BOARD OF INVESTMENTS

BOARD ADOPTED POLICY

POLICY NUMBER: 10.160

EFFECTIVE DATE: May 25, 2022

TITLE: Board Committees Established

SUPERSEDES: November 30, 2021

BOARD ADOPTION: November 30, 2021

REVIEWED: May 4, 2022

I. Board Committees Established

- A. The Board may establish committees as necessary to conduct its business.
 - 1. Charters shall be adopted for each committee describing the role, scope, and powers of the committee, and the responsibilities of committee members.
 - 2. The Board has created an Audit Committee, a Loan Committee, and a Human Resources Committee, and approved a charter for each committee.
 - 3. The Board Chairperson shall appoint and remove committee members.
- B. All committee meetings must be open to the public and noticed on the Board's website at least (forty-eight) 48 hours prior to the meeting, except as provided in Policy 10.120(B)(2).