

# MONTANA

## BOARD OF INVESTMENTS

### BOARD ADOPTED POLICY

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POLICY NUMBER: 20.200

EFFECTIVE DATE: April 20, 200

TITLE: Travel, Lodging, and Meals

SUPERSEDES: November 30, 2021

BOARD ADOPTION: November 30, 2021

REVIEWED: March 3, 2022

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#### I. Travel, Lodging, and Meals

- A. While in travel status, Board members and staff are subject to the provisions of Section 2-18-5, MCA, for meals, lodging, and transportation.
- B. Lunch may be provided for Board members, staff, and necessary participants during regularly scheduled meetings, for the benefit of the organization. That benefit includes:
  - 1. Improved communication,
  - 2. Efficiency of time, or
  - 3. Increased collaboration.