

# MONTANA

## BOARD OF INVESTMENTS

### BOARD ADOPTED POLICY

POLICY NUMBER: 40.701

EFFECTIVE DATE: November 30, 2021

TITLE: State Fund Investment Pool  
Allocation Ranges

SUPERSEDES: June 1, 2021

BOARD ADOPTION: November 30, 2021

REVIEWED:

#### I. Appendix I: State Fund Investment Pool Allocation Ranges

##### A. Permitted Ranges:

1. Approved April 14, 2020.

State Fund Investment Pool Asset Class Allocations		
Asset Class	Range Low	Range High
Public Equity	0	15
Real Estate	0	8
High Yield	0	7
Investment Grade Fixed Income	70	100